SEPTEMBER 2008 OBSERVATIONS COLLIERS ONLINE PRESENCE

~1I

Prepared By:

Michael G. Hurston Graphics Department Manager mhurston@lvcolliers.com

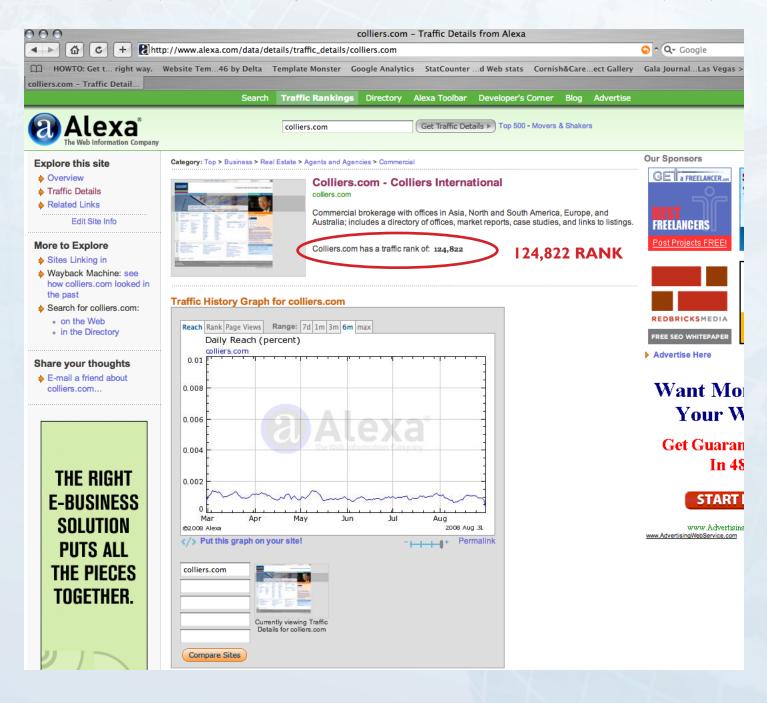




ALEXA - COLLIERS.COM

Below is a screenshot of traffic ranking for Colliers.com - it currently has a rank of 124,822.The lower the number, the more people visit the site.

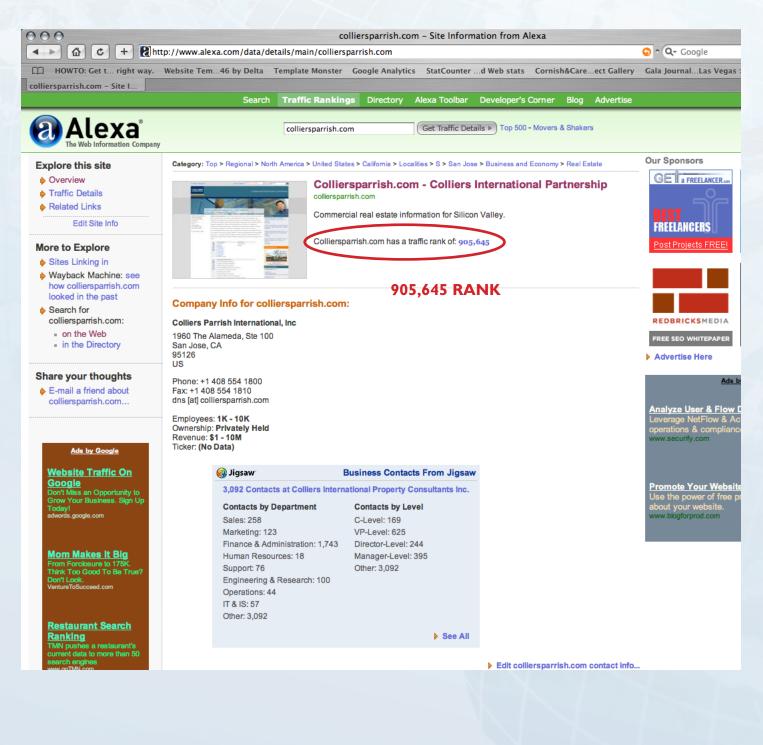
For rank comparison purposes Yahoo, Google and YouTube are the Global number 1, 2 and 3 sites respectively.



ALEXA - COLLIERSPARRISH.COM

Below is a screenshot of traffic ranking for ColliersParrish.com - it currently has a rank of 905,645.

Because lvcolliers.com and colliersreno.com are under the parent domain of Colliersparrish.com they all share the exact same rank.

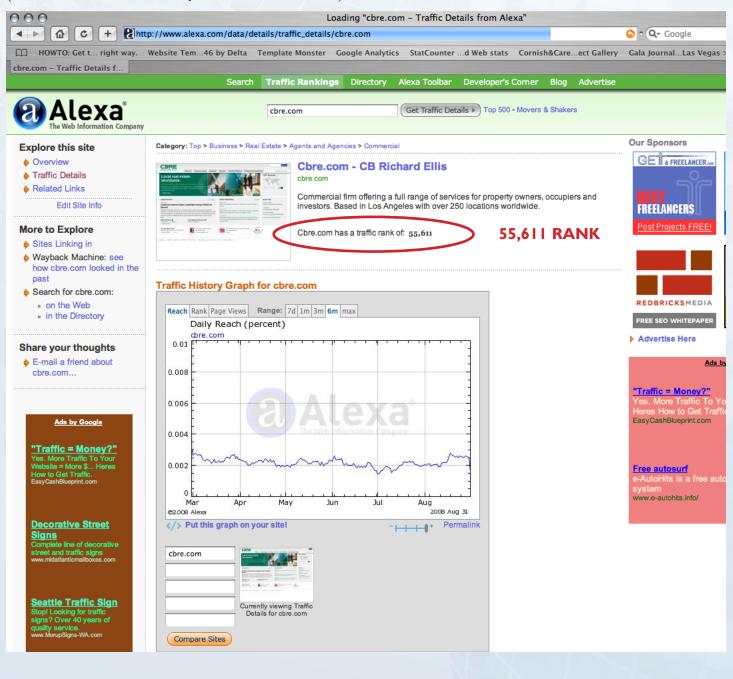


The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

ALEXA - CBRE.COM

Below is a screenshot of traffic ranking for CBRE.com - it currently has a rank of 55,611.

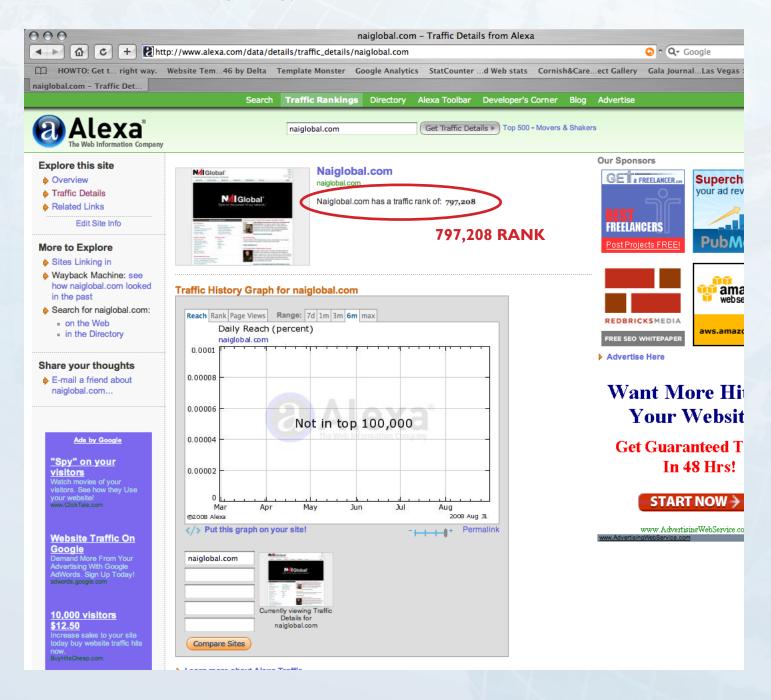
That rank is significantly better than our global site. While CBRE came in second to Colliers in the Las Vegas market this past year, they were only behind us in commercial volume by 40 million. (Stats from Nevada Business Journal Book of Lists 08)



ALEXA - NAIGLOBAL.COM

Below is a screenshot of traffic ranking for NAIGlobal.com - it currently has a rank of 797,208.

While NAI came in third place as far as commercial volume went last year, the company had many internal conflicts in 2007 and a lot of restructuring is taking place with them for 2008.



GLOBEST.COM - OBSERVATION

Below is a screenshot of GlobeSt.com a popular commercial real estate site here in Las Vegas.



INBUSINESS.COM - OBSERVATION

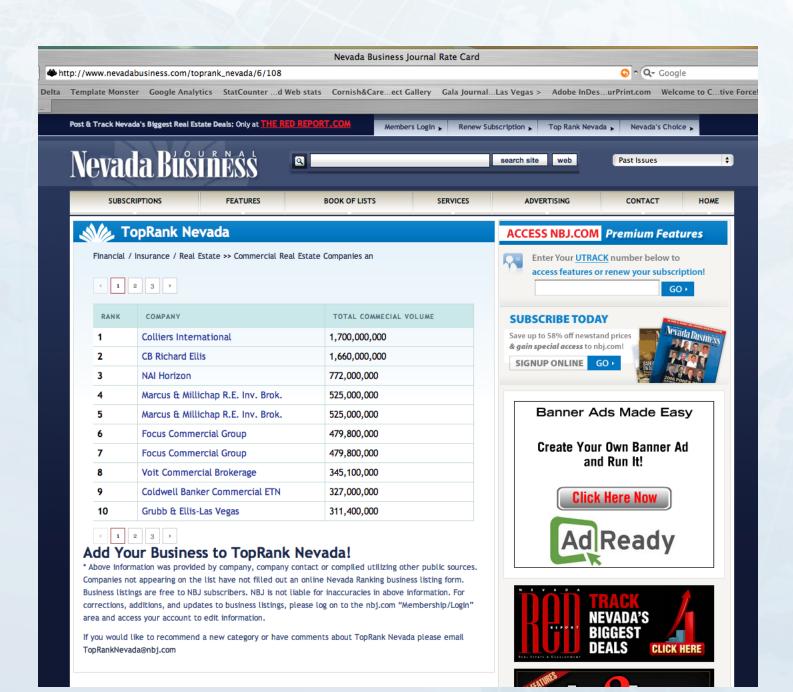
Below is a screenshot of InBussinessMagazine.com the site of a popular business magazine here in Las Vegas.



The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

NEVADABUSINESS.COM - OBSERVATION

Below is a screenshot of the Book of Lists 2008 by Nevada Business Journal that shows Colliers and our competitors in the Las Vegas Market.



The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: 2011 PINTO

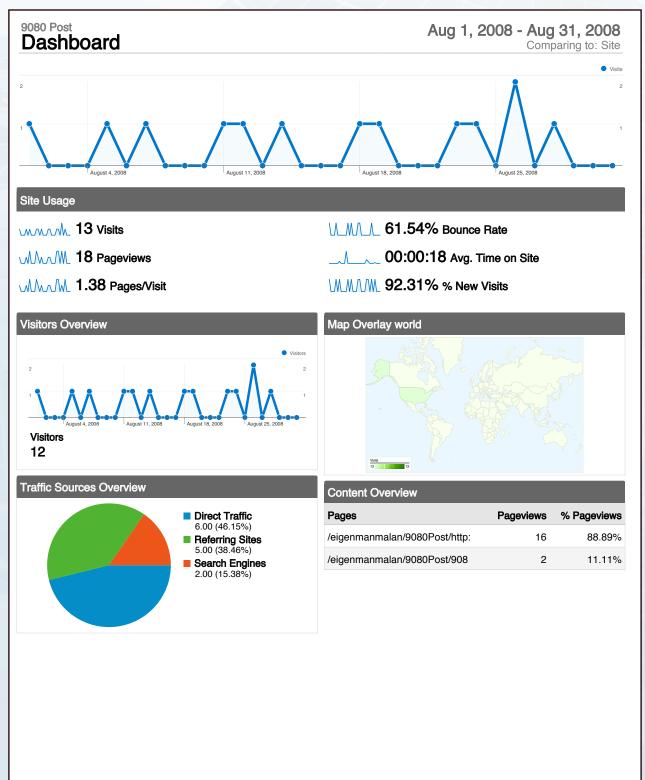


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: 9080 POST

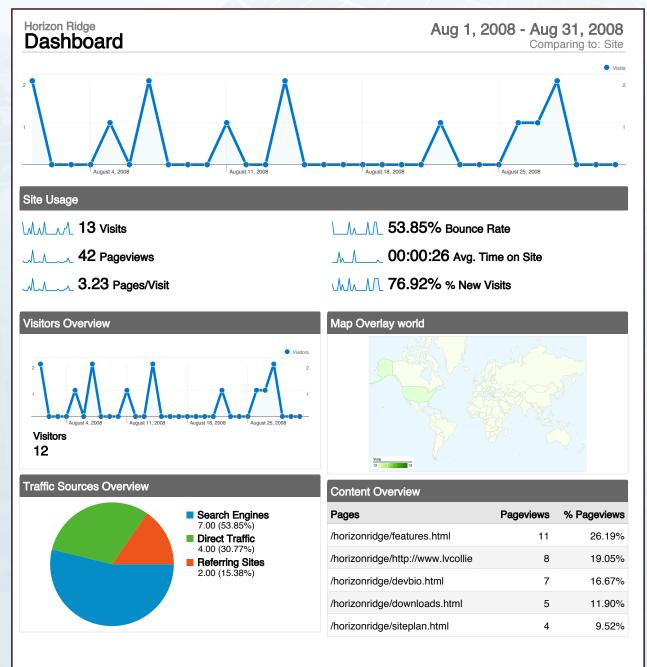


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: HORIZON RIDGE

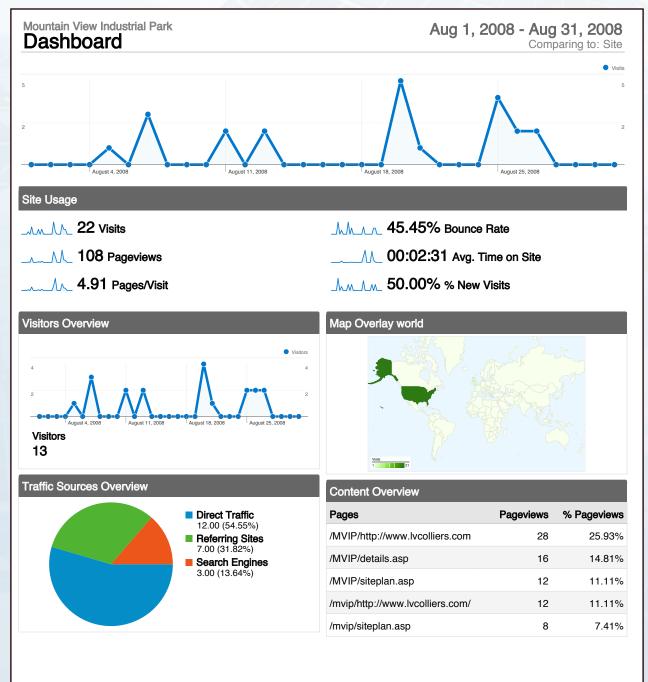


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

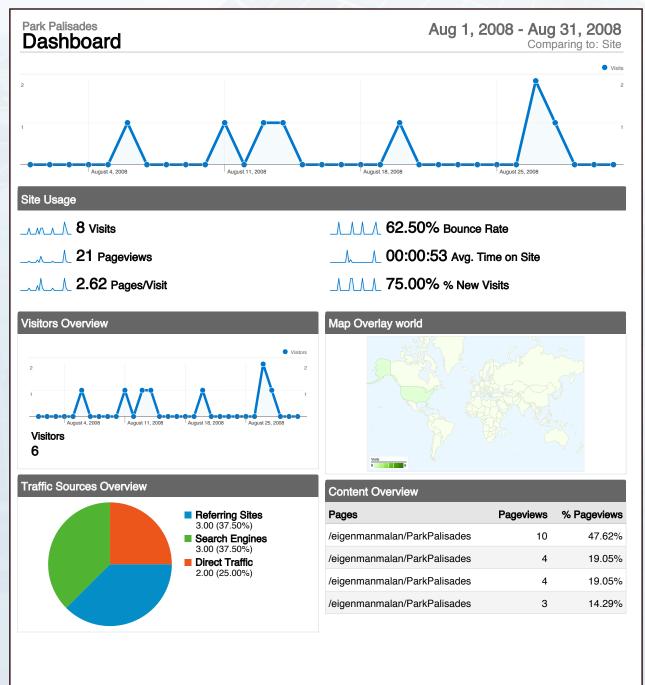
TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: MVIP



1

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: PARK @ PALISADES

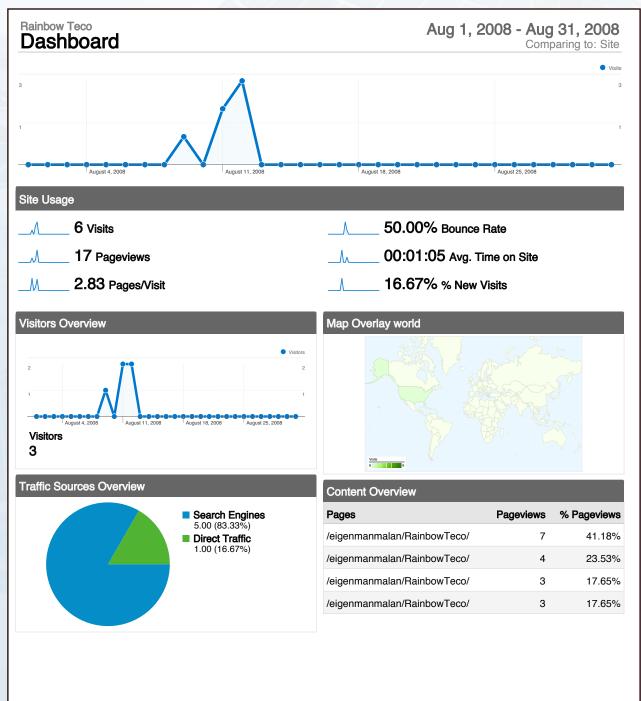


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: RAINBOW TECO

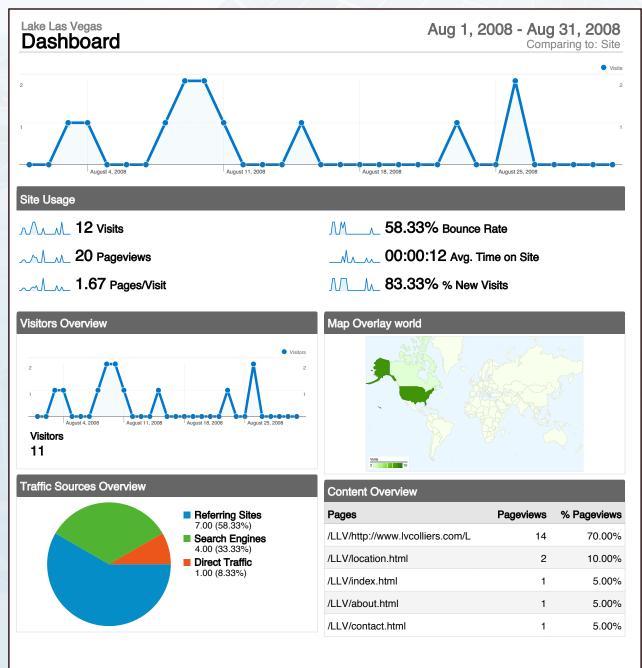


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: LAKE LAS VEGAS

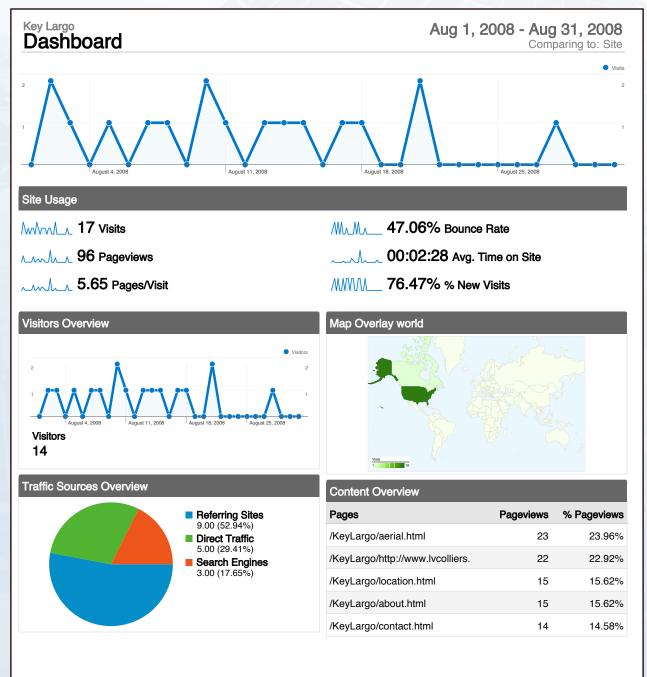


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

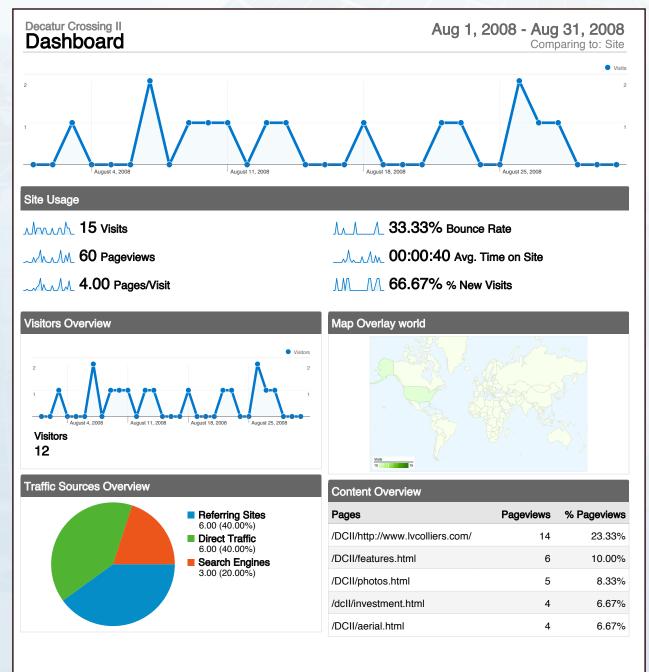
TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: KEY LARGO



1

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: DECATUR CROSSING II

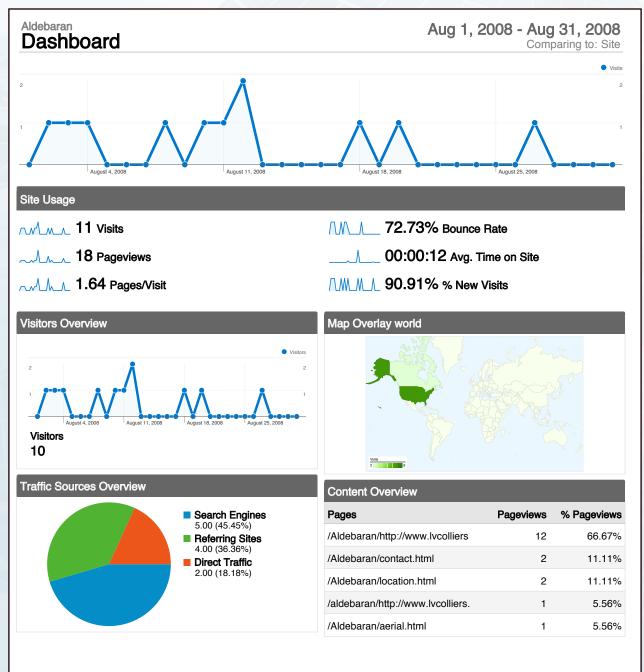


1

Google Analytics

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

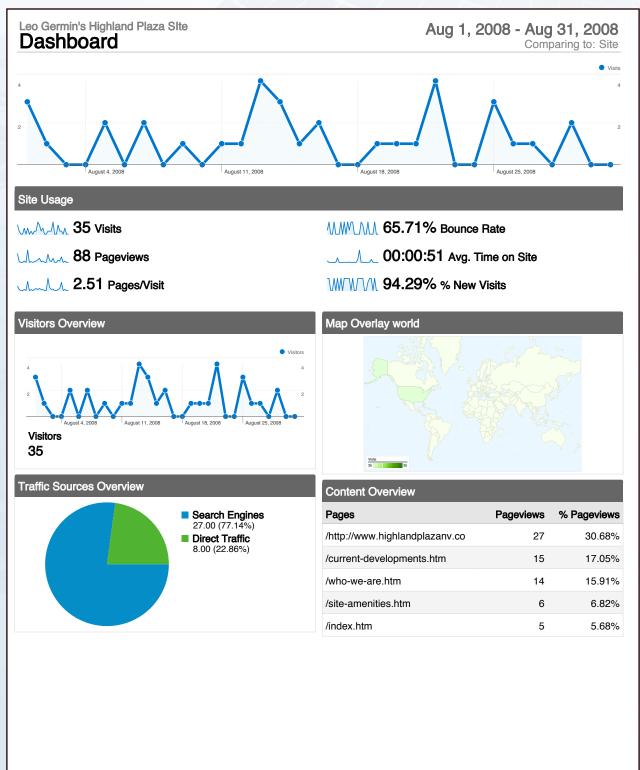
TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: ALDEBARAN



1

The information furnished has been obtained from sources we deem reliable and is submitted subject to errors, omissions and changes. Although Colliers Nevada, LLC has no reason to doubt its accuracy, we do not guarantee it. All information should be verified by the recipient prior to lease, purchase, exchange or execution of legal documents.

TRAFFIC STATISTICS OF LVCOLLIERS.COM - FEATURED SITE: HIGHLAND PLAZA (NC)



This site is not associated or subject to approval by Colliers International. It was created by a third party, but promotes our Colliers Featured Highland Plaza Site and Ivcolliers.com Site.

1

Google Analytics

CONCLUSION

Creating an Internet Marketing strategy for a commercial real estate business has many factors to consider, including budget and technology capabilities. Typically, commercial real estate is a people-oriented business, with many commercial real estate professionals debating whether if investing time and money into building their online presence is actually worth the effort. But with our competitors taking advantage of new marketing strategies to build their client base and provide value-added client services, do we want to be the company that doesn't?

Our Colliers International partnership continues as one of the top Commercial Real Estate brokerages in the Nevada and California markets, yet we significantly trail our competitors with respect to online exposure. Having our partnership look into online advertising with businesses that we already advertise with should become more of a priority over the next few years. Especially with the launch of our new Luxury Residential Division, in a down economy, we need to take full advantage of every resource available to us.

We currently run regular print ads in the Nevada Business Journal, Western Real Estate Business, In Business, Business Press and The Wall Street Journal. Each of these publications has an online version that offers advertising at a discounted rate for companies already utilizing their print advertisement options.

While our current marketing efforts include press releases, email blasts and magazine advertisements - we are missing a great deal of potential business by not promoting our company website to generate additional exposure for our Market Research Reports, RSS Feeds, Featured Property and Broker Team websites. The exposure of these materials to real estate principals and agents is critical to maintaining our public image as the leading experts in our field, which leads to additional business for our partnership.

In the past, when we have marketed our sites either with email blasts or print ads, we've seen a substantial increase in the volume of online "foot" traffic to our site. With an increase of traffic to our website, we should see an increase in the amount of subscribers we have to our news feeds and email list as well as an overall growth in leads generated. We must consider applying a focused effort to creating consistent "foot traffic" to our site.

To conclude, internet advertising is the fastest growing advertisement medium in the world with a 27% increase in 2007. Unlike traditional print advertising, internet advertising allows users to track exposure, response, and overall efficiency very easily. As online presence becomes increasingly important in an industry that is continually on the cutting edge of technology, we must at least be persistently cognizant of our opportunities in this area.

SEPTEMBER 2008 OBSERVATIONS COLLIERS ONLINE PRESENCE

11

Prepared By:

Michael G. Hurston

Graphics Department Manager mhurston@lvcolliers.com

702.836.3710

